



Investment works – if price is right

RHIANNON HOYLE

VICKI and Allan Bartlett last week settled on an allotment in AV Jennings' The Point estate at Noarlunga Downs.

The couple have purchased the block with the intention of building an investment property to either rent or sell.

Mrs Bartlett said while the spiralling cost of land had been a disincentive in making the investment, they had managed to find

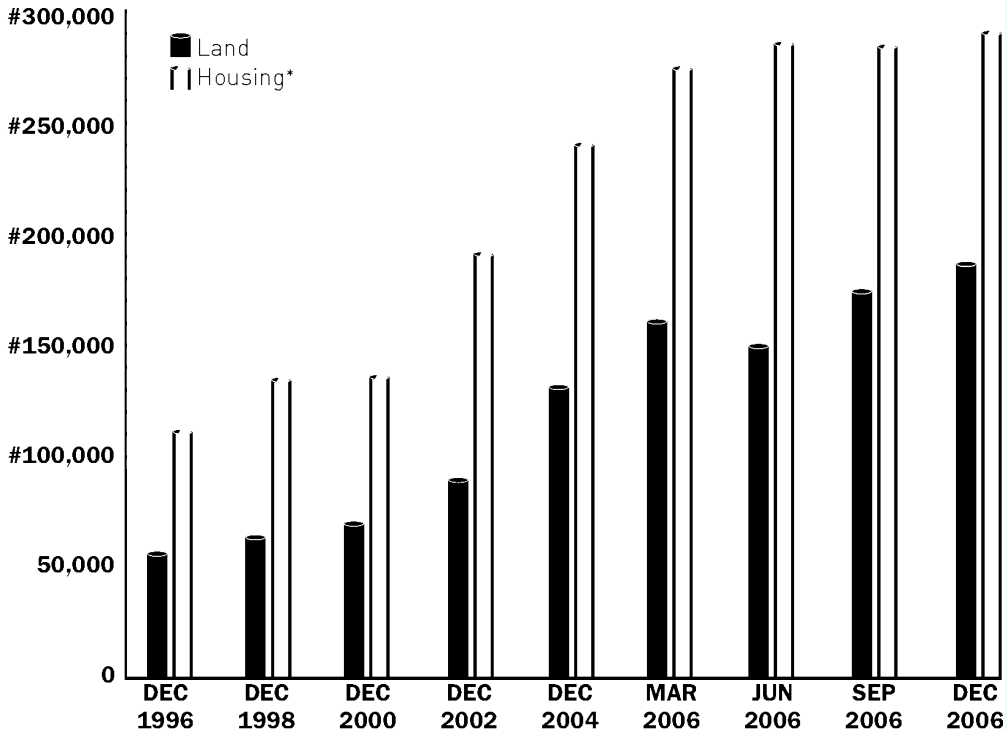
a reasonably priced allotment – for under \$150,000 – and were confident it would prove a good investment.

“Land prices have definitely been a concern for us, which is probably why we did it where we did it,” Mrs Bartlett said.

“But last year we managed to buy and build at Paringa View, the next estate over, and it turned out to be a cost-effective investment when we sold it.”

LAND ON THE UP TRACK

Median prices in metropolitan Adelaide



* housing is land and house

SOURCE: Housing Industry of Australia and Australian Property Monitors Land monitor report